



Fall 2008

THE SCOTTSDALE CAMELBACK RESORT QUARTERLY NEWSLETTER

GM Update

If you have not visited the Resort in the last couple of years, this is the year!

I am not exaggerating when I tell you the Resort looks fantastic. Several major projects were completed in 2008, including a refresh of the indoor spa and several new picnic areas with barbeque grills for your enjoyment. A new exterior lighting project was initiated late in 2008. This project replaces energy wasting floodlights with energy efficient lighting; this will be a three year project. Lastly, the long awaited C villa renovation has been completed, two thumbs up!

In 2009, we will tackle technology challenges including internet accessibility and the telephone infrastructure. Villa improvements will continue as scheduled including floor tile replacement, counter top replacement, carpet and appliances. The installation of phase two of the outdoor lighting project will be completed early in the year.

If you have a question or topic you would like discussed in the GM Update, please email me directly at lentwistle@scrstaff.com.

On behalf of myself and the staff, have a wonderful holiday season and we hope to see you soon!

Lori Entwistle

General Manager

SCOTTSDALE CAMELBACK RESORT

Partners with Camelback Golf Club

Scottsdale Camelback Resort recently entered into a partnership with JW Marriott Camelback Golf Club providing owners with "Preferred Member" rates and the ability to secure tee times 30 days in advance.



Camelback Golf Club features 36 holes of championship golf on two courses. The Padre Course comes from the mind of world-renowned golf course architect Arthur Hills. This course promises an enjoyable and unforgettable golf adventure. The Padre Course features towering trees, subtle landforms, and impressive bunkering to sharpen your game. This 6,903-yard, par 72 course design, known for its strategic layout and challenging water holes, recently had its 9th hole voted the best water hole in the state by *Arizona Golf Magazine*. The Indian Bend Course

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SCOTTSDALE CAMELBACK RESORT

6302 East Camelback Road
Scottsdale, AZ 85251
480.947.3300 • 1.800.891.8585

www.scrhoa.com
www.scottsdalecamelback.com

2008 Board of Directors

Fred Soufal – *President*
Mary Nance – *V.P./Treasurer*
Ron Hawkins – *V.P./Secretary*
C. Benton Mosley – *Director*
Jim Vaughan – *Director*

Key Contacts

General Ownership Information..... Ext. 502
Reservations..... Ext. 563
Banquet and Catering..... Ext. 581
Account Information..... Ext. 509, 511

The Scottsdale Travel Club
(Exchanges) 888.515.3696
www.vacationsandtravel.com

Desert Vacation Realty
(Ownership Resales)
800.283.9174
www.desertvacation.com

RCI Gold Crown
800.221.6400

Interval International
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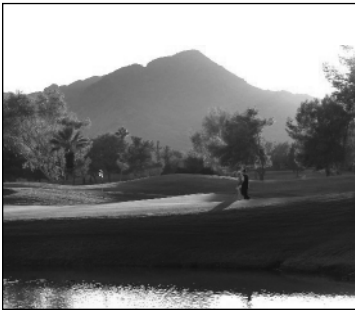
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Camelback Golf Club

(continued from page 1)



is a traditional American links-style course that has been created in a breathtaking setting with magnificent mountain backdrops, lush palms, eucalyptus-lined fairways, and scenic water holes. The 7,014-yard, par 72 course is a dynamic layout that will be sure to test your skills while offering a friendly golf experience.

As a "Preferred Member" you will receive various discounts on the rates depending on the season or times you choose to golf. If you choose a tee time on the Padre Course during peak season (January thru April) you will receive a rate of \$165 per person, however, if you golf after 1:00 pm the rate will drop to \$95.

To secure your tee times, call the Camelback Golf Club direct at 480-596-7050. Be sure to mention that you are a Scottsdale Camelback Resort Member. You must present your owner card when checking into the facility for your round of golf.

If you have special requests, contact Kenny Pepper, Golf Sales Manager, at 480-905-7981. The staff at the Camelback Golf Club is excited to welcome you as a "Preferred Member" and is committed to assist you with any of your golf needs.

Future Meeting Dates

Fourth Quarter Board Meeting
Friday, December 5, 2008 at 1 p.m.

Annual Owners' Meeting
Saturday, December 6, 2008 at 1 p.m.

Organizational Meeting
Saturday, December 6, 2008 at 3 p.m.

Synopsis of the Third Quarter Board of Directors' Meeting



FRIDAY, SEPTEMBER 26, 2008

The Third Quarter Board of Directors' Meeting was called to order at 1:15 p.m.

Board members in attendance:

President Fred Soufal; Vice President/Secretary Ron Hawkins; Vice President/Treasurer Mary Nance; Director C. Benton Mosley; and Director Jim Vaughan.

Also in attendance:

Pro Management President Jerry Sikes; Director of Marketing/Public Relations Clark Rowley; Director of Operations Eric Downey; Controller Mario Leonardo; Guest Services Manager Robin Freese; and Recording Secretary Marilyn Reher.

The following actions were taken:

The Board approved the Agenda, the Second Quarter 2008 Meeting Minutes, and the Treasurer's Report.

Management reviewed the following with Board Members:

- Committee Reports
- 2009 Budget

NOTE: The Board of Directors' Meeting Minutes are posted on our website: www.scrhoa.com. If you would like a full copy of the Board Meeting Minutes, please send your request to Marilyn Reher at: Scottsdale Camelback Resort, 6302 E. Camelback Road, Scottsdale, AZ 85251.

Attention Scottsdale Camelback Owners!

Welcome to the #1 Bonus Time Network



As an Owner at Scottsdale Camelback, you enjoy exclusive lifetime benefits providing FREE access to ResorTime.com - the industry's #1 Bonus Time Network.

What is ResorTime.com and what are its benefits?

- ResorTime.com is a Bonus Time Network of affiliated resorts where owners can vacation year-round without using their timeshare week!
- Take advantage of Owner-only rates from only \$79/night.
- Condo accommodations in exciting locations such as San Diego, San Francisco, Las Vegas and Sedona.
- Receive special insider Owner-only deals, last minute getaways, and information about our newest resorts.
- No sales tours required - no strings attached!

Use reference "MYBENEFIT" when activating your membership or booking reservations.

How to Activate your FREE Member Profile

- Just visit www.resortime.com/affiliate/sc.asp and create your new member profile.
- Already signed up? Update your profile preferences when you log into your account. **You must be logged in to access your Owner-only rates.**

Book your reservations online 24/7 at www.ResorTime.com or call our friendly travel counselors toll-free at 877.477.7368.

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SCOTTSDALE CAMELBACK RESORT
2008 Board of Directors Nomination

RON HAWKINS, Incumbent

EXPERIENCE counts! — 9/11, many failed developers, build-out uncertainties, management changes, annual shortfalls, dissidents, the RTC, government regulations, tax increase burdens, recessions and inflation are all examples of storms Scottsdale Camelback Resort has weathered over the past 25+ years of history. I have been intimately involved in the resolution of these concerns during that time. EXPERIENCE counts!— I solicit your vote to allow me to continue determining the proper direction to follow as we are challenged by current events in the ever changing world of economics. My proximity to the Resort allows me to directly observe, interact, confer, network and help to resolve any problems promptly as they arise.

Personal participation in national, regional and local organizational activities such as ARDA (American Resort Development Association), the Arizona Chapter of ARDA, and Chamber of Commerce and Tourism Bureaus provides insight into broader issues of the hospitality industry. Years of training and involvement in architecture, engineering, real estate investment, construction and property management contribute to valuable — EXPERIENCE — relative to SCR affairs.

We continue to set the pace for homeowner-managed resorts despite our maturity. Remember, we can never be truly new again but we can be quality — EXPERIENCE counts here, too!

I appreciate your previous support and would appreciate it again.
 THANK YOU!!!

Annual Meeting Agenda

Place: Scottsdale Camelback Resort
 6302 E. Camelback Road, Scottsdale, AZ
Date: Saturday, December 6, 2008
Time: 1:00 P.M.

- I. Call to Order/Roll Call
- II. Establishment of Notice and Quorum
- III. Establishment of Meeting Procedures
- IV. Greetings from the President
- V. Reading and Approval of Prior Meeting Minutes
- VI. Treasurer’s Report
- VII. Reports
- VIII. Election of Director
- IX. Members’ Forum and Round Robin
- X. Election Results
- XI. Confirmation of Future Annual Meeting Date
- XII. Adjournment



NOTES TO 2009 BUDGET

In these times of economic uncertainty, all of us want to know “what’s happening” in the areas that effect us financially. The most recent Bureau of Labor Statistics report (August) indicated that the CPI was at 5.4% for the last 12 months and 7.2% for the last 3 months (June/July/August). As of this date, the rate of inflation for the 12 months ending December 31, 2009 is unknown. The 2009 budget approved by the Board of Directors reflects an increase of 5.4% above the 2008 budget. This budget is very conservative both in the assessments and with regard to income other than assessments. This may provide the opportunity for “better than anticipated” actual revenue.

We were challenged with a significant increase in the Property Tax, approximately 40%. We have directed our Tax Agent to appeal this increase, however, this action will not affect the first half payment. If we are successful, the second half payment due in May, 2009 will be at a reduced amount. You can be assured that everyone involved in the operation and management of your resort will continue to watch every penny of the funding you provide with the payment of your annual assessment.

Jerry Sikes, *Management Agent*

Owners Budget 2009

REVENUE

Assessment.....	\$4,034,610
Food & Beverage.....	299,975
Marketing.....	649,303
Retail.....	140,300
Other.....	141,400

Total Revenue.....\$5,265,588

FIXED COSTS

Property Tax.....	\$ 165,000
Fixed Expenses.....	1,002,723
Reserves Funding.....	516,005

Total Fixed Costs.....\$1,683,728

OPERATING COSTS

Food & Beverage.....	\$ 232,145
Administration.....	918,435
Guest Services.....	147,600
Retail.....	265,600
Maintenance.....	328,716
Housekeeping.....	724,538
Marketing.....	666,625
Other.....	180,850
Cost of Sales.....	117,351

Total Operating Costs.....\$3,581,860

Total Expenses.....\$5,265,588

Calling All Owners! DID YOU KNOW...

- You can easily **switch your week** at Scottsdale Camelback Resort to another time?
- You can easily **upgrade** to a larger unit?
- You can **trade to another resort** without paying any exchanges fees up front?
- You can **purchase discounted rental weeks** at other timeshares without trading your week?

See
insert in
this mailing for
**GREAT
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**All of the above and more can be done simply
by calling your Scottsdale Camelback Travel Club!**

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We offer resorts worldwide to trade into!

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or visit the online resort directory at

— **www.vacationsandtravel.com** —

SCR RESALE WEEKS Continue to be in High Demand!

- **Buy any RED week** at Scottsdale Camelback Resort priced under \$5000 and receive a \$100 credit at the close of escrow.
- **Don't give your week away** or let it go into foreclosure before you've called us!
- **Save hundreds of dollars** by advertising your "other" timeshare weeks on our For Sale By Owner website.

**TAKE A
VIRTUAL TOUR!
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We've been the **ONLY** Real Estate professionals approved by the board to assist SCR buyers and sellers since 1991. Don't wait any longer we're here to help!



DESERT VACATION REALTY

On-Property Timeshare Resale Brokers for the Scottsdale Camelback Resort

Email: desertvacation@msn.com

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2009 Assessment

Due and payable January 1, 2009

VILLA TYPE	PROPERTY TAX	RESERVES	OPERATIONS	TOTAL
A VILLA	\$31.16	\$95.76	\$633.08	\$760.00
B VILLA	\$25.38	\$77.99	\$515.63	\$619.00
C VILLA	\$36.41	\$111.89	\$739.70	\$888.00
D VILLA	\$33.38	\$102.56	\$678.06	\$814.00

American Resort Development Association–Resort Owners Coalition (ARDA-ROC) is the first line of defense against legislation that may negatively impact timeshare owners. Your billing statement will reflect \$3.00 added to your assessment for the benefit of ARDA-ROC. If you do not wish to make this voluntary contribution you may deduct \$3.00 from the total of your assessment billing.