

SCR *in* TOUCH

2005/06

SCOTTSDALE CAMELBACK RESORT OWNERS UPDATE BULLETIN

Special Edition

FROM JERRY SIKES — HOA MANAGING AGENT & PRESIDENT, PRO-MANAGEMENT

Good News for Owners!

And the good news is... Owners will receive a **CREDIT** that will **REDUCE** their 2006 Assessment. This is great news! How did it occur?

A combination of events not anticipated took place in 2005 that resulted in a decreased demand on our operating funds leaving us with excess cash as we approach December 31st. Material, cost saving benefits were evident this year from our continued focus on operating effectiveness and efficiencies, a major reduction in all payroll and payroll related expenses as a result of employee turnover and significant time gaps to replace personnel, plus several less prominent unanticipated cost reductions that when added to revenue increases in all areas will provide excess cash in our operation fund as of December 31, 2005.

The entire Management team is confident that the excess cash will be approximately \$170,000. Secure with Management's assessment of operations in the remaining months of the year, the Board of Directors at its third quarterly meeting on September 30, 2005, approved and directed Management to apply the excess cash to Owners' 2006 Assessment, specifically the portion of the Assessment identified as the Operating Assessment.

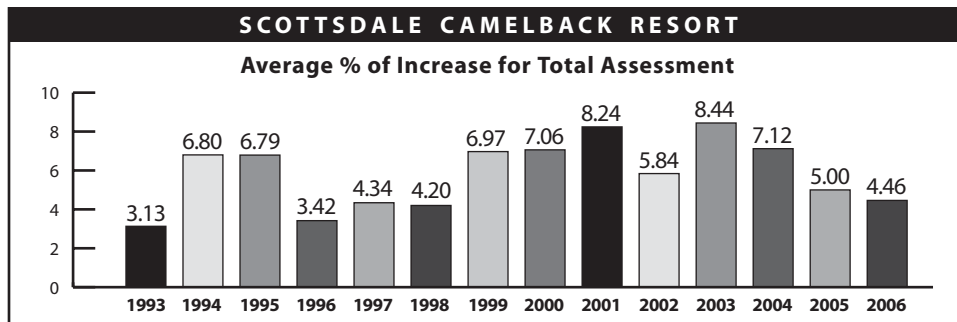
Credits will be calculated by villa type (A, B, D and C) in the same manner in which assessments are calculated.

CREDITS will be: A-\$31.60 B-\$26.38 C-\$37.66 D-\$34.00

After credits are applied to 2006 Assessments, Owners will find that their 2006 payment is actually less than their 2005 Assessment.

Planning ahead for the future, we spent considerable time this year reviewing the manner in which our reserve dollars are put to use. Based on our in-depth analysis of historical spending trends we devised a new long-term plan to be implemented in 2006 that is designed to redirect reserve dollars to provide for major projects that at some point will need attention now that our Resort is 20+ years old. We will be providing more information on our new spending strategy as we begin 2006. Stay tuned! We hope to capture your interest with our new ideas.

I am sure you will join me in congratulating the Resort staff (both management and associates) for their extraordinary performance without which we would not be in this positive cash position. We also recognize the SCR Board of Directors for their exceptional stewardship, and you, the amazing group of Owners who have supported our efforts over the last several years when assessment increases were elevated to meet major expenditures and to shore up the financial structure of Scottsdale Camelback Resort.



SCOTTSDALE CAMELBACK RESORT

6302 East Camelback Road
Scottsdale, AZ 85251
480-947-3300

www.scrhoa.com

2005 Board of Directors

Fred Soufal – *President*
Mary Nance – *V.P./Treasurer*
Ron Hawkins – *V.P./Secretary*
Bernard Blaustein – *Director*
C. Benton Mosley – *Director*

Key Contacts

General Ownership InformationExt. 502
ReservationsExt. 563
Banquets & CateringExt. 528
Account InformationExt. 509, 511

Vacation & Travel Services (Exchanges)
888-515-3696
www.vacationsandtravel.com

Desert Vacation Realty (Ownership Resales)
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www.desertvacation.com

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Meeting Notes

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Owner Information Change and Subscription Form

Please check the appropriate box:

Change of Address Newsletter Subscription E-mail Authorization**



Name: _____

Address: _____

City _____ State _____ Zip Code _____

E-mail Address: _____

Signature: _____

****Please note:** if you are submitting your email authorization, this authorizes the Scottsdale Camelback Resort Association, Inc (SCR) to email to the address I have provided above. It is my understanding SCR will email notifications form time to time regarding my ownership or general Association business.



Please clip and return completed form to the Resort front desk. **Thank you!**

Do you know the secret to successful exchanging?

Why are some owners always able to get high demand areas like Hawaii, California and popular ski, summer and spring break destinations year after year?

Savvy Scottsdale Camelback owners know how to play the "trade game" and if you follow these "rules" you can too!

- 1 They deposit their weeks up to two years in advance!** You do not need to pre-pay your maintenance fees in order to deposit future years.
- 2 They place their request as early as possible!** You can request outside resorts up to 13 months in advance and internal SCR trades up to two years prior through the Scottsdale Travel Club.
- 3 They know to be flexible!** If you can only travel on one specific date – you need to pick numerous locations or if you only want one location you need to be flexible on your dates. You are competing with hundreds of other owners for these high demand times – plan well in advance!!

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Helping SCR owners trade for 18 years!!

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SCR Resales

14 Years...Still Going Strong!

Timeshare Buyers Continue to
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Buy Resale Weeks Listed by
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Why? Location, Hospitality, Amenities,
3 Exchange Companies, 1 FREE Membership

Call Today!

Ask Us How to Buy or Sell Your Week(s)



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On-Property Timeshare Resale Brokers for the Scottsdale Camelback Resort

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2006 Assessment

VILLA TYPE	PROPERTY TAX	RESERVES	OPERATIONS	TOTAL
A VILLA	\$19.90	\$97.00	\$533.10	\$650.00
B VILLA	\$14.28	\$69.56	\$445.16	\$529.00
C VILLA	\$21.66	\$105.00	\$635.34	\$762.00
D VILLA	\$21.31	\$104.00	\$573.69	\$699.00

American Resort Development Association–Resort Owners Coalition (ARDA-ROC) is the first line of defense against legislation that may negatively impact timeshare owners. Your billing statement will reflect \$3.00 added to your assessment for the benefit of ARDA-ROC. If you do not wish to make this voluntary contribution you may deduct \$3.00 from the total of your assessment billing.